



Required Report: Required - Public Distribution

Date: May 11, 2023 Report Number: TH2023-0030

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Kelly Stange

Report Highlights:

Export and domestic prices of Thai rice increased one percent due to the strengthening of the Thai baht

Market Tone

Quality			Period Average						
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	-	-	-	785	820	830	-	812	808
WR 100 B	495	-	515	507	501	511	558	515	511
PB 100%	480	-	494	510	497	503	516	500	497
PB 5%	469	-	489	499	492	496	511	493	489
WR 5%	474	-	506	502	491	498	550	504	500
WR 10%	469	-	-	492	486	497	-	486	483
WR 15%	461	-	-	497	481	489	-	482	479
WR 25%	452	-	-	-	467	478	-	466	462
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	430	440	-	435	431
A1 SPEC	-	-	-	-	-	-	-	-	-

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT), Week Ending May 9, 2023

Exchange rate: 33.67 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased around one percent from the previous week as the Thai baht strengthened to 33.67 baht/\$1.00 from the previous week's exchange rate of 33.97 baht/\$1.00. The domestic rice prices also increased 1-2 percent from the previous week as the rice exporters continued to secure white and parboiled rice supplies for their contracted shipments.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for April 24 – 30, 2023, totaled 178,165 metric tons, up 3,358 metric tons from the previous week and up 38,338 metric tons from the four-week moving average of 139,827 metric tons (Table 2). Rice exports from January 1 – April 30, 2023, totaled 1,989,330 metric tons, up 7.8 percent from the same period last year.

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth
					from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Feb 26, 2023	117,751	99,505	862	986	-12.6
Mar 5, 2023	114,863	100,927	977	1,084	-9.9
Mar 12, 2023	92,996	105,130	1,069	1,169	-8.5
Mar 19, 2023	91,173	104,196	1,161	1,277	-9.1
Mar 26, 2023	113,456	103,122	1,274	1,387	-8.2
Apr 2, 2023	155,497	113,280	1,430	1,462	-2.2
Apr 9, 2023	146,524	126,662	1,576	1,587	-0.7
Apr 16, 2023	59,812	118,822	1,636	1,624	0.7
Apr 23, 2023	174,807	134,160	1,811	1,716	5.5
Apr 30, 2023	178,165	139,827	1,989	1,845	7.8

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments